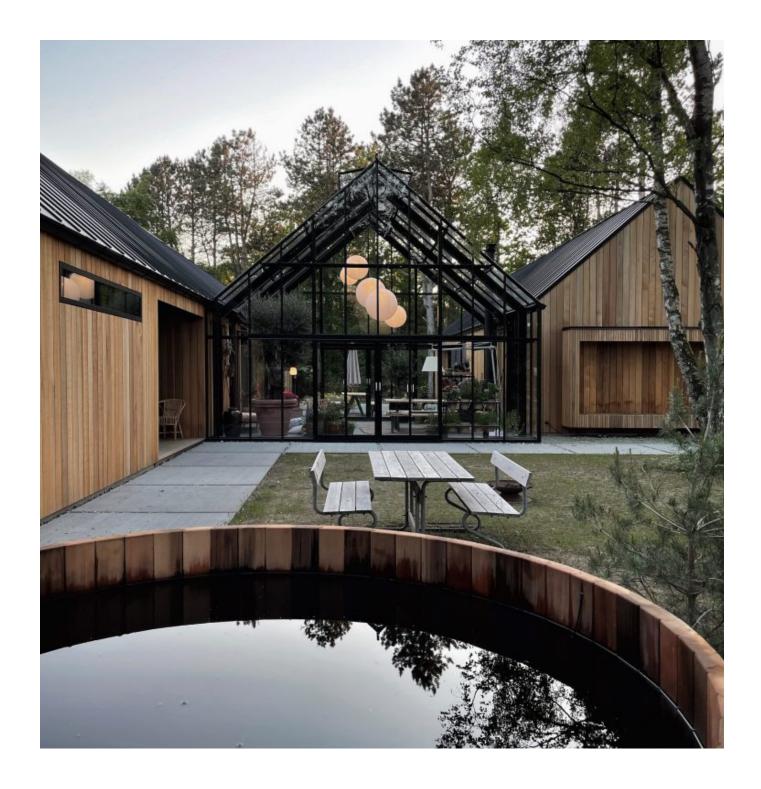


Modinex's 2050 Net Zero Comittment



Modinex has committed to reach net zero emissions by 2050.

This target will be based on achieving net zero Scope 1, and Scope 2 emissions and is underpinned by next generation and breakthrough technology solution. The scientific community has clearly stated the importance to reach net-zero global CO2 emissions by mid-century to limit global warming to 1.5°C, and to reduce the destructive impacts of climate change on human society and our natural environment.

Modinex recognise that in society today, we must take up responsibility and act wisely to protect the environment and the broader community, whilst working in the interests of, stakeholders and customers. As a major manufacture of timber, aluminium, and concrete cladding solution, buying strategies and corporate activities will demonstrate the goal for Modinex to work towards the sustainable best practices, underpinned by a commitment to the United Nations SDGs.

We have an absolute commitment to our staff, customers, stakeholders, and the communities within which our manufacture facilities operate to ensure we are eliminating sources of emissions within the value chain. Organisations globally are recognising that this is a decision that cannot be delayed, and Modinex is no different.



Modinex's Net zero commitment will firstly focus on Scope 1 and Scope 2 emissions. Scope 1 emissions are the direct emissions from company-owned and controlled resources and scope 2 emissions are indirect emissions from the generation of purchased energy.





Our focus is on eliminating the source of emissions, we intend to do this by using energy efficient plant equipment, implementing new technologies and embracing more sustainable practices across Modinex. Working with our supply partners, we will continue to look for options to incorporate more low carbon materials in our supply offering.

As an overarching safeguard, Modinex also recognises the United Nations Sustainable Development Goals (SDGs) as a shared blueprint for peace and prosperity for people and the planet. In recognising the UN SDGs, we implement environmental and social safeguards in our operations and decision-making process to ensure we are continually developing our position as a socially and environmentally aware manufacture of architectural cladding and ceiling systems.

